

The Economic Contribution of the Montana Historical Society



The operations of the Montana Historical Society, both today and in the future, make a significant contribution to the success and vitality of the Montana economy. What is the economic contribution of the MHS? How would those contributions change with the renovation and expansion of the Montana Heritage Center?

Economic contributions of current MHS operation:

- 138 permanent, year-round jobs, in a wide variety of industries;
- \$9.4 million in annual income to households in the local economy, including \$7.3 million in after tax income;
- \$17.4 million in output, or gross receipts, by businesses and other organizations in Helena, and;
- 175 more people, including 51 school-aged children;

Economic contributions of the Montana Heritage Center (after accounting for costs of the building project):

- 427 additional jobs in the construction phase, and 180 additional jobs going forward after expanded operations commence.
- \$22.9 million in personal income per year in each year of the two-year construction period, with \$12.0 million recurring annually each year in operations, and
- \$49.3 million in output per year, or gross receipts, for Helena area businesses while building takes place, and \$21.6 million per year in sales each year thereafter

<i>Impacts Summary</i>	Units	Current Operations	Construction Operation Phase	Expanded Operations Phase
Category				
Total Employment	Jobs	138	427	180
Personal Income	\$ Millions	9.4	22.9	12.0
Disposable Pers. Income	\$ Millions	7.3	18.9	9.6
Gross Domestic Product	\$ Millions	9.8	28.7	12.5
Output	\$ Millions	17.4	49.3	21.6
Population	People	175	300	246

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This study does not include the impact of visitors to the Montana Historical Society who also travel to other communities, museums and attractions and the impact those visitors have throughout Montana with additional spending for food, lodging, gas and other typical expenses.

The net of this study shows that the Montana Heritage Center project is a true investment, with an ongoing return to Montana of increased visitors and spending, increased jobs, improved personal income and additional sales for businesses across Montana.